



STATE OF DELAWARE
OFFICE OF THE STATE TREASURER
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DOVER, DE 19904

JACK A. MARKELL
STATE TREASURER

PHONE: 302-672-6700
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August 8, 2007

Dear State of Delaware Employee,

The State of Delaware offers multiple retirement savings plans to help employees better prepare for their retirement years. The State's 457 Deferred Compensation Program, administered by Fidelity Investments, is available to all employees in a pension eligible position. In addition, all employees of the Department of Education, school districts, Delaware Technical and Community College and Delaware State University are eligible to participate in a 403(b) or Tax Sheltered Annuity Plan.

As a result of recent federal legislation, the 403(b) landscape is changing and it is important that you are aware of these changes. The Office of the State Treasurer has recently been charged with the responsibility to make certain changes to the Plan. As this process evolves, we will communicate with you in order to ensure that the changes are in the best interest of our teachers and are compliant with the new legal requirements.

If you have any questions, feel free to call Leighann Hinkle at (302) 672-6705.

Sincerely,

A handwritten signature in black ink that reads "Jack Markell".

Jack Markell
State Treasurer